

PUBLIC ACCOUNTS COMMITTEE

(4th Meeting)

9th April 2009

(Business conducted by electronic mail and telephone)

PART A

All members were present, with the exception of Connétable A.S. Crowcroft of St. Helier.

Senator B.E. Shenton, Chairman  
Senator A. Breckon  
Connétable J.M. Refault of St. Peter  
Deputy T.A. Vallois  
Mr. A.C. Fearn  
Mr. P. Ryan  
Mr. K. Keen  
Mr. M. Magee

In attendance -

Miss A-C. Heuston, Clerk to the Public Accounts Committee

Note: The Minutes of this meeting comprise Part A only.

Review of the report of the Comptroller and Auditor General entitled: 'Energy from Waste Plant – management of foreign currency exchange risks'.  
512(6)

A1. The Committee noted the report of the Comptroller and Auditor General (C&AG) entitled: 'Energy from Waste Plant – management of foreign currency exchange risks,' presented to the States on 23rd March 2009 (R.24/2009 refers).

The Committee considered, and accordingly approved, the draft terms of reference and scoping document for a review of the report of the C&AG.

The Committee ratified the decision of the Chairman to conduct a public hearing in relation to the review on 20th April 2009 at the Old Magistrate's Court, Seale Street, St. Helier, and to call the following witnesses: the Treasurer of the States; the Head of Decision Support, Treasury and Resources Department; the Minister for Treasury and Resources; Mr. J. Pope of Royal London Asset Management; Mr. D. Hager of Hewitt Associates; and Mr. N. Farrington of Deloitte LLP. The Committee noted that Mr. Hager was unable to attend on 20th April 2009 and had therefore been invited to attend a further public hearing on Friday 24th April 2009 at 12.30 p.m. in the Le Capelain Room, States Building.